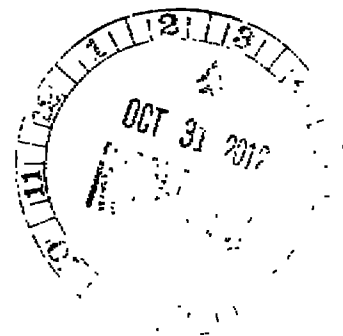


RECORDATION NO. 25387-E

OCT 31 '12 -3 53 PM

RECORDATION BOARD



FIRST UNION RAIL

One O'hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018-4214

Tel 847 318 7575
Fax 847 318.7588
www.firstunionrail.com

VIA UPS NEXT DAY AIR

October 26, 2012

Chief Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Notice of Partial Termination of Lease

Dear Section Chief

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are one (1) original and two (2) copies of a Notice of Partial Termination of Lease dated October 10, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease evidencing such lease Equipment which was duly filed at the Surface Transportation Board on December 30, 2004 at 1:05 p.m. under recordation number 25387.

The names and addresses of the parties to the enclosed document are:

Lessor First Union Rail Corporation
One O'Hare Centre
6250 N River Road, Suite 5000
Rosemont, IL 60018

Lessee Indiana Harbor Belt Railroad Company
2721 161st Street
Hammond, IN 46323-1099

The enclosed document is for twenty (20) gondola cars, (see Exhibit A for car numbers) which have been terminated in all respects and are no longer covered under the Lease.

A short summary of the document to appear in the index follows Memorandum of Partial Termination

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,

Marcia Dunne
Senior Documentation Specialist

Enclosures

(1113013)

OCT 31 '12 -3 53 PM

ASSGN NO IHB013

NOTICE OF PARTIAL TERMINATION OF LEASE
(Surface Transportation Board)

~~SURFACE TRANSPORTATION BOARD~~

THIS NOTICE OF PARTIAL TERMINATION OF LEASE is made as of this 10th day of October, 2012, by and between WELLS FARGO BANK, N.A. ("Lessor"), as successor in interest to Wachovia Financial Services, Inc., formerly known as First Union Commercial Corporation, as assigned from General Electric Railcar Services Corporation ("GE Rail"), and INDIANA HARBOR BELT RAILROAD COMPANY, as Lessee.

WITNESSETH:

WHEREAS, Lessee entered into that certain Car Leasing Agreement No. 4223-83 dated as of June 23, 1988 (as amended, modified, extended, supplemented, restated and/or replaced from time to time, and Rider No. 14 dated September 9, 2004 (together, the "Lease") as covered in the Assignment and Assumption Agreement dated as of December 29, 2004 (the "Agreement"), between GE Rail and Lessor covering the group of Cars identified in the Agreement as Lease 4, which was recorded with the Surface Transportation Board on December 30, 2004 at 1:05 p.m. under Recordation No. 25387;

WHEREAS, certain railcars (the "Cars") have been sold to the Lessee and are no longer subject to the Lease and are hereby terminated; and

NOW THEREFORE, the Lessor and Lessee, for good and valuable consideration, and the parties desiring to clarify the public record state as follows:

1. This Notice serves as notice that the Cars listed on the attached Exhibit A as evidenced by Lease 4 of the Agreement filed with the Surface Transportation Board and recorded under Recordation No. 25387, have been terminated in all respects and are no longer covered under the Lease.
2. Lessor and Lessee agree to record this Notice of Partial Termination of Lease so as to release the lien with respect to the Cars.
3. Except as amended hereby, the terms and conditions of such Agreement remain in full force and effect

IN WITNESS WHEREOF, the parties hereto have each caused this NOTICE OF PARTIAL TERMINATION OF LEASE to be duly executed under seal by their duly authorized representatives duly authorized as of the date and year first above written

LESSOR:

WELLS FARGO BANK, N.A.

ATTEST:

By: [Signature]
Name: K A DOMBROWSKI

Title: DIRECTOR OF DOCUMENTATION,
FIRST UNION RAIL CORPORATION

By: [Signature] RICHARD F. SEYMOUR
Name: VICE PRESIDENT SALES & MARKETING, FIRST UNION RAIL
Title: Designated Signer CORPORATION

Executed on this 22nd day of October, 2012.

STATE OF Illinois
COUNTY OF Cook

Richard F. Seymour I Janice L. Enolva, a Notary aforesaid, certify that
personally appeared before me this day and
acknowledged his/her due execution of the foregoing Notice of Partial Termination of Lease

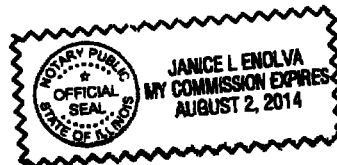
WITNESS my hand and official stamp or seal, this 22nd day of October, 2012.

[Signature]
Notary Public

My Commission Expires:

8-2-2014

(Notary Public)



LESSEE:

INDIANA HARBOR BELT RAILROAD COMPANY

ATTEST:

By: [Signature]

Name: MICHAEL E. RADER

Title: SR. Dir Rev

By: _____

Name: _____

Title: _____

Executed on this 10 day of Oct, 2012.

STATE OF IN

COUNTY OF Lake

Michael Rader, a Notary aforesaid, certify that Richard A. Govert personally appeared before me this day and acknowledged his/her due execution of the foregoing Notice of Partial Termination of Lease.

WITNESS my hand and official stamp or seal, this 10th day of Oct, 2012.

[Signature: Richard A. Govert]
Notary Public

My Commission Expires:

Apr. 13 2019
(Notary Public)



EXHIBIT A – MEMO OF PARTIAL TERMINATION

NUMBER OF CARS. Twenty (20)

DESCRIPTION OF CARS: Mill Gondolas

CAR NUMBERS:

1	IHB	060062
2	IHB	060211
3	IHB	060219
4	IHB	060243
5	IHB	060248
6	IHB	060264
7	IHB	060268
8	IHB	060311
9	IHB	060332
10	IHB	060367
11	IHB	060388
12	IHB	060445
13	IHB	060468
14	IHB	060487
15	IHB	060535
16	IHB	060548*
17	IHB	060609*
18	IHB	060648
19	IHB	060707
20	IHB	060787

*Destroyed Cars